

News Release

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SCHWAB COMPLETES ACQUISITION OF COMPLIANCE11, INC.

SAN FRANCISCO, Nov. 16, 2011 - The Charles Schwab Corporation (NYSE:SCHW) today announced the completion of its acquisition of Compliance11, Inc., a provider of compliance software. The acquisition enables Schwab to expand the compliance monitoring and reporting tools it offers to corporate clients.

“Augmenting Schwab’s capabilities with the advanced technology of Compliance11 not only helps us better serve our current clients, but also positions Schwab to grow its Designated Brokerage Services business. Today, more firms are monitoring the trading activity of their employees as a result of increased regulatory focus and concern over corporate reputation. Through this acquisition, we plan to make that process more efficient for corporate clients while also creating a better experience for their employees,” said Jim McCool, executive vice president and head of Institutional Services at Schwab.

Based in Chicago and founded in 2005, Compliance11, Inc. is a leading provider of cloud-based compliance automation software for public companies, brokerage firms, investment advisors, hedge funds, private equity firms and pension funds. Its highly scalable and customizable platform provides companies with a series of compliance tools to assist in managing their disclosure, tracking, surveillance and reporting needs, and more efficiently manage employee compliance.

Schwab’s Designated Brokerage Services (DBS) business has provided employee trade monitoring services to employers in regulated industries for more than 15 years and now serves over 650 corporate clients that monitor over \$30 billion in assets across 130,000 employee accounts. DBS provides employee trading data to these companies, which helps them manage their responsibilities, while providing their employees all of the products, services and support Schwab has to offer.

Schwab [announced](#) its intent to acquire Compliance11 last month.

About Charles Schwab

The Charles Schwab Corporation (NYSE: SCHW) is a leading provider of financial services, with more than 300 offices and 8.5 million client brokerage accounts, 1.5 million corporate retirement plan participants, 774,000 banking accounts, and \$1.68 trillion in client assets. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member [SIPC](#), www.sipc.org), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through Schwab Advisor Services. Its banking subsidiary, Charles Schwab Bank (member FDIC and an Equal Housing Lender), provides banking and mortgage services and products. More information is available at www.schwab.com and www.aboutschwab.com.

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